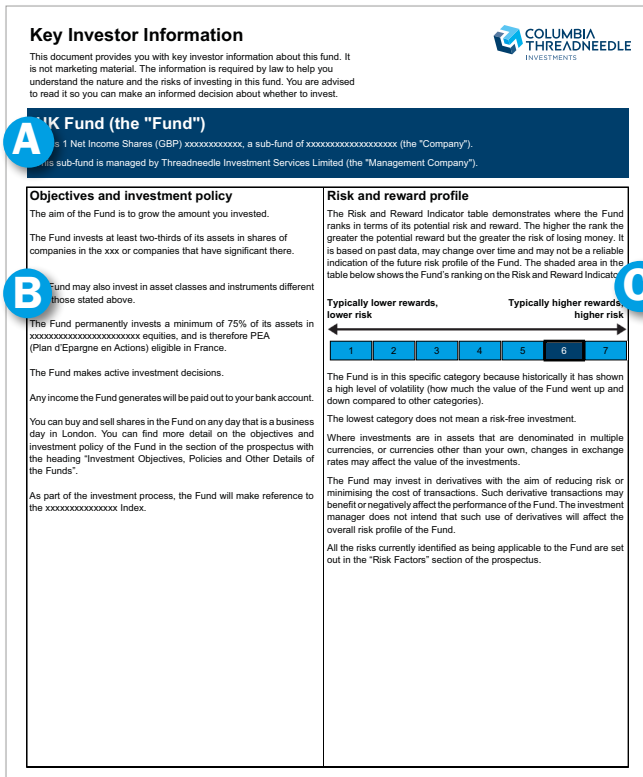


GUIDE TO COLUMBIA THREADNEEDLE INVESTMENTS' KEY INVESTOR INFORMATION DOCUMENTS (KIIDS)

Key Investor Information Documents (KIIDs) have replaced the Simplified Prospectus and were introduced in order to meet the requirements of the European Union's latest Undertaking for Collective Investment in Transferable Securities directive (known as UCITS IV).

KIIDs are pre-sale documents which provide a two page fund summary with the aim of helping investors understand the nature and risks of the fund in which they will be investing and to be able to compare between funds.

To the right we show an example of a Columbia Threadneedle Investments Key Investor Information Document with a guide to what each section contains.



Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

A **Fund name, fund structure, management company and selected share class**

Key Fund (the "Fund")

xxxxxx 1 Net Income Shares (GBP) xxxxxxxxxxxx, a sub-fund of xxxxxxxxxxxxxxxxxxxx (the "Company").
This sub-fund is managed by Threadneedle Investment Services Limited (the "Management Company").

B **Objectives and investment policy**

The aim of the Fund is to grow the amount you invested.

The Fund invests at least two-thirds of its assets in shares of companies in the xxx or companies that have significant there.

The Fund may also invest in asset classes and instruments different those stated above.

The Fund permanently invests a minimum of 75% of its assets in xxxxxxxxxxxxxxxxxxxxxxxxxxxx equities, and is therefore PEA (Plan d'Epargne en Actions) eligible in France.

The Fund makes active investment decisions.

Any income the Fund generates will be paid out to your bank account.

You can buy and sell shares in the Fund on any day that is a business day in London. You can find more detail on the objectives and investment policy of the Fund in the section of the prospectus with the heading "Investment Objectives, Policies and Other Details of the Funds".

As part of the investment process, the Fund will make reference to the xxxxxxxxxxxxxxxxxxxx Index.

C **Risk and reward profile**

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk ← | 1 | 2 | 3 | 4 | 5 | 6 | 7 | → Typically higher rewards, higher risk

The Fund is in this specific category because historically it has shown a high level of volatility (how much the value of the Fund went up and down compared to other categories).

The lowest category does not mean a risk-free investment.

Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.

The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The investment manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

All the risks currently identified as being applicable to the Fund are set out in the "Risk Factors" section of the prospectus.

A **Fund name, fund structure, management company and selected share class**

B **Objectives and investment policy**

The essential features of the fund which a typical investor should know before they invest set out in straightforward language. Includes information on:

- How the fund invests
- How to redeem units
- Whether the fund distributes or reinvests income
- The fund's performance reference (if it follows one)

C **Risk and Reward Profile**

Gives an indication of the fund's potential level of risk and return on a scale of 1 to 7 based on the volatility of the fund over the most recent five year period (if available) along with:

- The potential limitations of this approach
- An explanation of why this fund is in its particular risk/reward category


This section will also include statements covering any risks not captured by the risk/reward scale (e.g. credit, liquidity and counterparty risks)

GUIDE TO COLUMBIA THREADNEEDLE INVESTMENTS' KEY INVESTOR INFORMATION DOCUMENTS (KIIDS)

D Charges

The charges taken from the fund to cover running costs together with the costs of marketing and distribution. This section will include:

- The maximum charges made on investing or redeeming holdings in the fund
- Ongoing charges based on 12 months' expenses but excluding performance fees and transaction costs (except when these are for buying or selling units in other collective investments - for example, other funds).



D Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges are deducted from the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

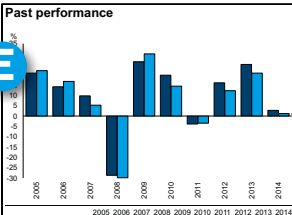
Charges taken from the Fund over a year	
Ongoing charges	1.66%

Charges taken from the Fund under specific conditions	
Performance fee	NONE

The ongoing charges figure is based on expenses for the year ending xx/xx/xxxx. This figure may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

E Past performance

You should be aware that past performance is not a guide to future performance.
Fund launch date: xx/xx/xxxx.
Share/unit class launch date: xx/xx/xxxx.
Performance is calculated in GBP.
All charges and fees, except any entry, exit and switching charge, have been included within the performance.
Although the Fund makes reference to the index as part of the investment process, it is not intended that the performance of the Fund should track the index.
* Index



Year	Fund	Index *
2005	20.8	22.0
2006	14.2	16.8
2007	9.6	5.3
2008	-28.7	-29.9
2009	26.3	30.1
2010	19.6	14.5
2011	-3.9	-3.5
2012	16.1	12.3
2013	25.0	20.8
2014	2.8	1.2

Source: FE 2015

F Practical information

• The Depositary of the Company is xxxxxxxxxxxxxxxxxxxx. • You can obtain further information regarding the Fund, the Company, its Prospectus, latest annual reports and any subsequent half-yearly reports free of charge from the Management Company. The documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus). You can obtain other practical information, including current share prices, at columbiathreadneedle.com. • The tax legislation of the United Kingdom may have an impact on your personal tax position. • Threadneedle Investment Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS. • This document does not constitute an offer of investment in any of the funds of the Company. The Prospectus, annual and half-yearly reports are prepared for the entire Company. • The Company is comprised of multiple funds which are segregated by law. Rights of investors and creditors concerning a fund or arising from the creation, operation or liquidation of a fund are limited to the assets of that fund. • You can exchange your shares for shares of other funds of the Company, as and when available. Information as to how to exercise this right is in the 'Switching/Converting' section of the Prospectus. Details of other share classes of the Fund can be found in the Prospectus or at columbiathreadneedle.com.

E Past performance

Where available this will show up to 10 years' performance and if applicable a comparison with the fund's performance reference

F Practical information

This section includes information on:

- Where and how to obtain information on the fund
- Where to find the latest fund price
- Who is the Depositary of the fund
- Where to find information about other share classes and how to switch between funds

Speak to your financial adviser or usual Columbia Threadneedle Investments client representative.

Visit columbiathreadneedle.co.uk



Important information: For illustrative purposes only. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street, London EC4N 6AG. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. columbiathreadneedle.com Issued 04.15 | Valid to 04.16 | J22995.