

Please address any replies to:

Columbia Threadneedle Investments

PO Box 10033

Chelmsford

Essex

CM99 2AL

United Kingdom

Tel: 0800 953 0134*

+44 1268 444 321*

Fax: 0845 113 0274

+44 1268 441 520

columbiathreadneedle.com

12 November 2020

Dear Investor,

Important information: Closure of the Threadneedle UK Absolute Alpha Fund – action required

As you are an investor in the Threadneedle UK Absolute Alpha Fund ('the Fund'), we are informing you of our decision to close the Fund on 15 January 2021 ('the Effective Date').

Why is the Fund closing?

We constantly review our range of funds and are committed to offering investors the best possible opportunities. Following a recent review, we have decided to close the Fund, as it has experienced a significant fall in assets and we expect the Fund is unlikely to attract new investors. On this basis, we believe closure of the Fund is in the best interests of investors.

When will the Fund be closed?

Dealing in the Fund will be suspended from 12:01pm (UK time) on 12 January 2021 and the termination process will commence on this date. The closure of the Fund will take place on 15 January 2021, the Effective Date.

What happens once the Fund has closed?

Once the Fund is closed, providing we hold all the information required, the proceeds of your investment will be sent to the registered shareholder in accordance with the payment instructions and details we have on file for you.

What are my options?

You have the following options:

1. You can switch your shares free of charge for shares of another Threadneedle fund(s) up until 12 noon (UK time) on 12 January 2021. Details of our funds can be found on our website columbiathreadneedle.com.
Before you switch your shares to another fund, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to. To switch to another Threadneedle fund(s), you can call us on the number provided overleaf, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 12 January 2021.
2. You can sell your shares before dealing in the Fund is suspended at 12:01pm (UK time) on 12 January 2021. To sell your shares, please call us on the number provided overleaf, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 12 January 2021.

3. You can take no action. Your shares will be redeemed, and the proceeds sent to you.

Please note, in order to switch your shares into shares of another Threadneedle fund(s) before dealing in the Fund is suspended, we must receive your instruction via phone or mail; or your Form of Direction to switch; before 12 noon (UK time) on 12 January 2021. Any instructions received after this time will not be accepted, and we will sell your shares and send you the proceeds instead.

If you are unclear about which option to choose, please speak to a financial adviser. If we do not receive your instruction by 12 noon (UK time) on 12 January 2021, we will sell your shares on the Effective Date and send the proceeds to you as soon as possible after the closure of the Fund.

I hold the Fund in an ISA. What options do I have?

If you want to keep your investment in an ISA, you have the following options:

1. Switch your ISA investment free of charge into another Threadneedle fund(s) (excluding our Luxembourg SICAV range and the Threadneedle Sterling Short-Term Money Market Fund) by calling the below number or writing to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom before 12 noon (UK time) on 12 January 2021.
2. Transfer your ISA investment to another ISA manager. To do so you will need to complete an ISA transfer form and send it to your new ISA manager, who will then contact us to complete the transfer. Please note that ISA transfers can take around 30 days to complete, so you need to ensure you allow enough time for your ISA manager to complete the transfer.

Are there any tax implications?

There may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek advice from your tax adviser about any potential tax implications before you take any action.

What do I need to do?

Please let us know what action you would like to take by 12 noon (UK time) on 12 January 2021. If you decide to take no action, your shares will be sold on the Effective Date and the proceeds sent to you.

Further information

To find out more, please visit columbiathreadneedle.com/changes

If you are unclear about the contents of this letter, or have any further questions, please contact us. For UK investors please call us on 0800 953 0134*. For investors outside the UK, please call +44 1268 444 321*. Our team is available from 8:00am to 6:00pm, Monday to Friday (UK time). Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting www.unbiased.co.uk – please note we do not endorse the advisers on the site.



Dei McLaughlin
Head of EMEA Client Services
Columbia Threadneedle Investments

*Calls may be recorded.

FORM OF DIRECTION

To: Threadneedle Investment Services Limited, as Authorised Corporate Director of Threadneedle Specialist Investment Funds ICVC

	First holder	Second holder
I/We		
(Name)
Address

Account number

Please indicate your choice by ticking the box.

Option 1: Accept the switch offer as described in the letter to investors in the Threadneedle UK Absolute Alpha Fund dated 12 January 2021 and authorise Threadneedle Investment Services Limited to switch my/our existing holdings in the Fund (and any future regular savers installments into the Fund) to:

<i>Fund Name</i>	<i>ISIN</i>	<i>% Split</i>
.....
.....
.....
	Total	100%

Please insert the full name of the chosen fund(s) and the % split.

By signing this form below, I/We declare that I/We have received the Key Investor Information Document for the Fund/s we have nominated above to invest in.

OR

[] **Option 2:** Wish to sell my/our holding in Threadneedle UK Absolute Alpha Fund prior to the closure.

I/We understand that:

- i. Where this form is received before 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on that business day.
- ii. Where this form is received after 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on the next business day.

Note: Please ensure that any additional identification information requested is provided along with this Form of Direction in the pre-paid envelope.

	Signature	Print Name
First holder
Second holder

Notes:

1. In the case of joint accounts, please ensure that all required signatories sign this form.
2. Please return this form to Threadneedle Investment Services Limited, Client Services, PO Box 10033, Chelmsford, CM99 2AL in the enclosed pre-paid envelope provided.
3. Please note that dealings in Threadneedle UK Absolute Alpha Fund will cease on 12 January 2021. To take advantage of the switch offer or to redeem prior to the closure, this form of direction must be received by 12 noon UK time on 12 January 2021 at the latest, so the switch or redemption can be made before dealings cease.
4. There may be potential tax implications depending on which course of action you wish to pursue. We would therefore recommend that you seek advice from your professional adviser about your potential liability to tax before proceeding.
5. In the case of a corporate body this form must be signed by an authorised signatory.