

Please address any replies to:

Columbia Threadneedle Investments
International Financial Data Services
47, avenue J. F. Kennedy
L-1855 Luxembourg
Luxembourg

columbiathreadneedle.com

10 October 2018

Dear Investor

Important: Changes to your Threadneedle Fund(s)

We recently informed you that we will transfer the assets of the below listed UK-based funds into an equivalent fund within our established Luxembourg fund range (the “Lux Funds”). We are pleased to confirm that the transfers have now been successfully completed¹.

- **European Corporate Bond Fund**
- **European High Yield Bond Fund**
- **Pan European Fund**
- **Pan European Smaller Companies Fund**
- **Pan European Equity Dividend Fund**

What is changing?

Now that your holdings have been transferred, you are a shareholder of Threadneedle (Lux), a Luxembourg-based SICAV². The Lux Funds are managed in the same way as the UK funds. There are, however, some changes resulting from the transfers. Full details can be found in Section 2 and Appendix 1 of the Shareholder Circular. A copy of the document is available at columbiathreadneedle.com/changes.

How do I contact Columbia Threadneedle Investments going forward?

Your new contact point for the Lux Funds is International Financial Data Services (Luxembourg) S.A. (“IFDS”) rather than DST Financial Services Europe Limited (“DST”)³. This means that you will need to use a different correspondence address to buy or sell shares in the Lux Funds or to obtain information about your investments. Further details are provided in the enclosed Guide to Investing with Columbia Threadneedle Investments (SICAV).

¹Please note the transfer date for the Credit Opportunities Fund is 18 October 2018.

²SICAV stands for société d’investissement à capital variable, which is simply French for “investment company with variable capital”.

³DST and IFDS are in the same group of companies and act as our third-party administrators.

What do I need to do?

Please note that any information in relation to your identity for anti-money laundering, tax, Know Your Client and client classification purposes has been passed on to your new management company, Threadneedle Management Luxembourg S.A. to set up your account. From the point of transfer, Threadneedle (Lux) is now the Data Controller for your Lux Funds and will be responsible for processing and safekeeping your personal information and details of your holdings.

To help us verify that the information we hold is up to date, we kindly ask you to check that the following details are correct:

- Name
- Address
- Country of residence

If the information is incorrect, please contact us so we can update our records. This can be done by writing to:

Columbia Threadneedle Investments

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Luxembourg

Please note that should you decide to sell your shares or transfer your holdings to another fund provider at any point from the date of this letter, we will need to obtain newly verified identification documents in line with anti-money laundering regulations.

Where can I find out more about the Lux Funds?

The new Prospectus, general terms and conditions governing your account and relevant Key Investor Information Documents (KIIDs) are available on our website at columbiathreadneedle.com.

Further information

If you are unsure about the contents of this letter and the implications for your investment, please contact your Financial Adviser.

If you are unclear about any of the details relating to the transfers, or have any further questions, please call us on +352 464 010 7190*. Our team is available from 9.00am to 6.00pm (CET), Monday to Friday.

Yours sincerely,



Gary Collins
Co-Head of Distribution EMEA
Columbia Threadneedle Investments

